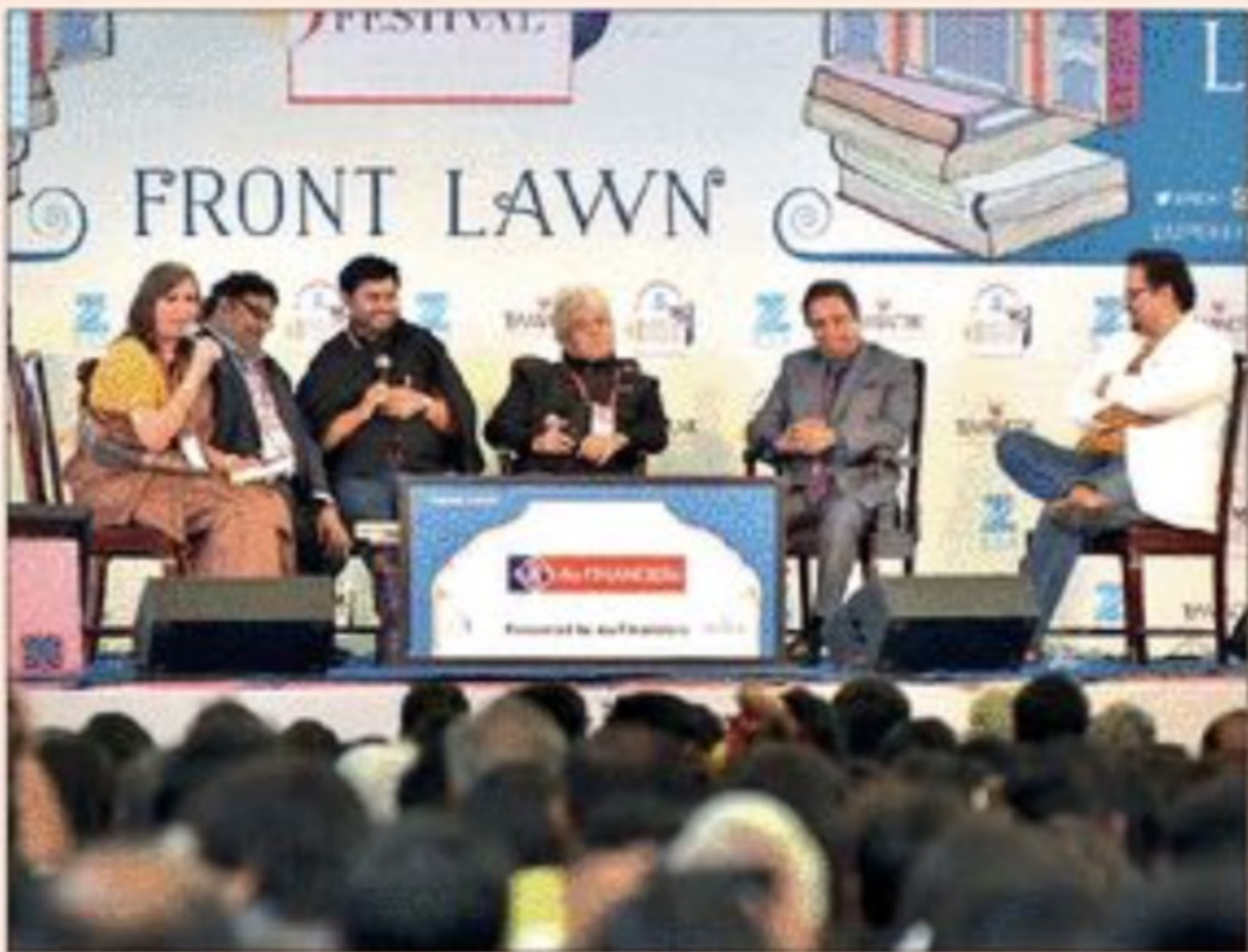


'Wealthy didn't contribute much to support philanthropy'



(From Left): Jyoti Mahotra, Ashwin Sanghi, Hindol Sengupta, Suhel Seth, Binod Chaudhury and Sanjay Agarwal. —SANTOSH SHARMA/DNA

Abhishek Tiwari @abhishek100

Economists and businessmen on Sunday discussed the wealth creation aspects in the session titled 'Colour of Money', which was conducted at Front Lawn on Sunday.

Industrialist Binod Chaudhary spoke of his efforts over the several years to promote a South Asian free zone, and his disappointment at the lack of progress.

"It hurts that this is the world's poorest economic bloc. India is an economic powerhouse and it has a responsibility to pull up its neighbours."

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India's security concerns are legitimate but the best way to ensure regional security is to have happy, prosperous neighbours. At the moment, they are disgruntled and there is constant political chaos.

Since the topic dealt with colour of money, it was inevitable that the topic of demonetisation

comes up.

Suhel Seth, supporting the move said that he thought that prime minister Narendra Modi did a splendid job. Another panelist Hindol Sengupta thought the move was necessary to reduce the black economy, which he suggested was funding extremist groups.

The conversation then turned to money-making Ashwin Sanghi, the novelist and author said he thought wealthy Indians did not do enough to support philanthropy. "Money has become an end in itself. It is a way of keeping score."

Seth, commenting on philanthropy said, "In India we take, but only give back to our children. I wish instead of a Rich List, Forbes magazine had a Give List."